



June 27, 2014

The Honorable John A. Boehner
Speaker of the House
U.S. House of Representatives
H-232. Capitol Building
Washington, DC 20515

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
H-204, Capitol Building
Washington, DC 20515

The Honorable Harry Reid
Majority Leader
U.S. Senate
S-221, Capitol building
Washington, DC 20510

The Honorable Mitch McConnell
Minority Leader
U.S. Senate
S-230 Capitol Building
Washington, DC 20510

Dear Speaker Boehner, Majority Leader Reid, Leader Pelosi, and Leader McConnell:

On behalf of the State International Development Organizations (SIDO), I write to support the reauthorization of the U.S. Export-Import Bank (Ex-Im) which is scheduled to expire in September, 2014. Ex-Im provides small businesses the tools and resources needed to export their goods and services abroad at no cost to the American taxpayer.

SIDO represents the U.S. state trade promotion offices, and we are working together with federal trade promotion agencies to ensure that small businesses have the necessary tools to compete in today's global economy. Given that one in three manufacturing jobs depends on exports, Ex-Im plays an important role in supporting U.S. exports and creating and maintaining U.S. jobs.

In 2013, Ex-Im helped 3,800 companies export more than \$37 billion in export sales, which supported more than 205,000 American jobs. Moreover, 90 percent of Ex-Im transactions directly benefit small businesses and suppliers across all fifty states. Ex-Im also provides access to capital to small businesses in rural areas that may lack established financial centers. As a "lender of last resort," Ex-Im is well positioned to fill market gaps left by private sector lenders.

SIDO encourage Congress to review and reauthorize Ex-Im to confirm that it has implemented the reforms contained in the last reauthorization and to determine if further reforms may be necessary. In addition, policymakers can ensure that Ex-Im remains competitive with other export credit agencies around the world to help create a level playing field for U.S. companies.





With our economic recovery still moving at a slow pace, exports serve as a catalyst for increased growth and job creation. We urge Congress to support Ex-Im Bank reauthorization, and we stand ready to work with you to expand American exports.

Should you have any questions regarding our position, or the role of states in international trade, please contact SIDO's Washington Office Executive Director, Ms. Catherine Bray, at (202) 352-7485. (cbray@csg.org).

Sincerely,

Jean Davis
President, SIDO

